

**VILLAGE OF LAC LABELLE
PUBLIC BUDGET HEARING**

There will be a public hearing on the proposed 2024 Village of Lac LaBelle budget. The hearing will be held at The Club at Lac LaBelle, 6996 Pennsylvania Avenue on Wednesday, November 15, 2023 at 7:30 p.m. The purpose of this hearing is to receive public input. Anyone desiring the budget in full may contact the Clerk’s office for a copy at 262-569-6190.

VILLAGE OF LAC LABELLE

2024 Budget	Proposed		
General Fund	2023	2024	Budget %
10/16/2023			Increase
	Budget	Budget	(Decrease)

REVENUES AND OTHER SOURCES

Allocated Levy	628,094	560,094	-10.83%
State shared revenue	4,512	39,303	
State highway aid	8,847	8,847	
Fire Dues	3,413	4,000	
Dog Licenses	300	300	
Building Permits	10,000	10,000	

Zoning fees	2,000	2,000	
Court Penalties	-	-	
Interest	300	15,000	
Other Warner Cable	2,800	2,800	
Other Recycle Permits	1,000	1,000	
Other Licenses	300	300	
Other Insurance Dividend	1,500	1,500	
Other Special Events	500	500	
Other Bar License	10,000	-	
Other Fire Referendum		-	
Other Misc	1,500	1,500	
Total Revenues	675,066	647,144	-4.14%

EXPENDITURES AND OTHER USES

General Government	317,128	179,301	
Public Safety	251,013	260,050	
Highway and Transportation	73,000	97,000	

Park and Recreation	-	-	
Contingency	100	100	
Total Expenditures	641,241	536,451	-16.34%
Excess of Revenues over (under) Expenditures	33,825	110,693	
Fund Balance, beginning	73,732	65,999	
Fund Balance, ending	107,557	176,692	
Tax rate per \$1,000 assessed value	4.5506	4.0422	-11.17%
Assessed value	149,890,676	168,745,188	12.58%
Tax levy:			
General Fund	628,094	560,094	
Debt Service	0	65,000	
Capital Projects	0	0	
Special Revenue Fund - Garbage	54,000	57,000	

Total Tax	682,09		
Levy	4	682,094	0.00%

The 2024 Proposed Budgets
for all Funds

	Fund	Total	Total	Fund
	Balanc	Revenu	Expendit	Balanc
	e	es	ures	e
	Januar			Decem
	y 1			ber 31
General Fund	71,484	647,144	536,451	182,177
Sp Revenue Fund - Garbage	10,851	57,000	56,320	11,531
Debt Service Fund	50,535	80,000	107,577	22,958
Capital Projects Fund	174,907	1,445,000	1,376,662	243,245
Sp Revenue Fund - Sewer Fund	61,684	327,870	288,021	101,533
Total All Funds	369,461	2,557,014	2,365,031	561,444

Note: Revenues and expenditures include inter-fund transfers and other financing sources

General Obligation Notes and Bonds as of December 31, 2023 1,061,607

The detailed budget for each fund is available on the Village of Lac LaBelle website.

Copies of the detailed budgets are available by contacting the Village Administrator

by calling 262.567.0830

